The Secretary
IEC&TS LTD
New Delhi

Sub: Settlement of loan – Regn No
I had taken a loan of Rsfrom the Society in Out of this an amount of Rs(principle + interest) is outstanding as on date. Since I am not in need of this loan any more, I wish to settle my loan account.
Please find enclosed a cheque bearing Nodatedfor Rson IOB towards settlement of my loan.
Kindly inform Manager/Accts/Salary not to deduct the instalment of my regular loan w.e.f
Yours truly,
Sign
NAME
Employee Code