# IRCON Employees Co-op Thrift & Credit Society Ltd. REGD NO 808 (U)

(Regd. Office C /o IRCON INTERNATIONAL LIMITED, C-4, District Centre, Saket, New Delhi-110017) website: <a href="www.ircontcsociety.com">www.ircontcsociety.com</a>, email: <a href="mailto:iectcsl@gmail.com">iectcsl@gmail.com</a>

(Application Fee Rs.500/-)

# LOAN APPLICATION FORM

REGULAR LOAN (RL)	
SHORT TERM LOAN (ST)	

LOAN APPLICATION MUST BE FORWARDED THRU PROJECT/FINANCE HEAD (Except for Members posted in Corporate Office)

The Secretary/President, IRCON EMPLOYEES COOP T&C SOCIETY LTD C-4, District Center, Saket, New Delhi-110017

Dear Sir,

I may please be granted a loan of Rs.......(Max. Rs. 5.00Lakh RL and Rs.1.00 Lakh ST Loan if contribution is Rs. 1200/- PM & Rs. 2.50Lakh RL and Rs. 50,000/- ST Loan if contribution is Rs. 600/- PM), which will pay in ...... equally monthly installments (Maximum 60 for RL and Max.20 for ST Loan) along with interest for - Domestic Purposes / Purchase or Repair of Flat/House, Education / Medical (please tick relevant).

Rs.
Rs.
Yes or No

## (Application Fee of Rs. 500/- may be deducted from my Loan Amount)

I DECLARE THAT THE ABOVE INFORMATION/FACTS ARE TRUE TO THE BEST OF MY KNOWLEDGE.

SIGNATURE OF APPLICANT Date

#### NOTE:

- 1. Member may please note that Regular loan shall be granted only after 5 years of Membership.
- 2. Regular Loan can be re-issued only after 75% of loan is exhausted and there is 25% outstanding loan or after full settlement of existing RL on completion of 50% EMI, depending on availability of funds.
- 3. No Refund or adjustment on ST loan is permitted.

*Nota Bene* that we shall be constrained to reject/hold your application in case it is not submitted thru your Project Office or filled in properly and or not supported by Salary slip.

FOR USE OF SOCIETY	
LOAN Fresh/Adjusted	YES/NO
LOAN OF RS.	SANCTIONED AND PAID VIDE RTGS/ NEFT NO.  Dated
EMI: Rs	_x (Nos.) = Rs

PRESIDENT/SECRETARY/V.P./TREASURER

### **MEMBER CONSENT NOTE**

The Manager/DGM/Finance (Salary) Ircon International Ltd Corporate Office C-4 District Centre, Saket New Delhi-110017

**Sub:** Deductions from Salary to meet Ircon Employees Coop. Thrift and Credit Society Ltd's Claim

Sir,

Having contracted to become a member of the Ircon Employees Cooperative Thrift & Credit Society Ltd, New Delhi, which is governed by the Delhi Cooperative Societies Act(35 of 1972), I under the provision of Section 44 of the Said Act, as amended from time to time, hereby authorise you, as my pay disbursing Officer, to deduct from my monthly salary or other dues the amount of monthly installments with interest thereon along with the monthly installment or in liquidation of loan accordance with monthly statement of recoveries received from the Society and pay the same to the Society until the whole amount has been repaid, including monies such as compulsory deposit, optional deposit, etc with monthly statement of recoveries received from the Society. In case of my retirement, death or any other casualty, I authorise the authority so concerned to recover the amount of demand of the society from my salary/leave salary, bonus, gratuity and such other payments that may be due to me to the satisfaction of the Society.

The recovery of such installments is not to be stopped without the previous written consent or authority from President/Secretary/Treasurer of the Society.

Yours truly,

Signature	
Name	
Employee Code	
Designation	
Name and Add of Project	
Contact No.(M)	

# IRCON EMPLOYEES COOPERATIVE THRIFT & CREDIT SOCIETY LTD Registration No 808 (U)

the above nam Bye-laws of the interest at the eq	ned Society have on this e Society, a Loan of Rs rate of% per annur pual monthly installment co ereon, each installment beir	day of20 red (Rupeesm# which I hereby underta ommencing from the mor	eived subject to the) bearing ake to repay in full in of with
loan shall beco	nstallment or any installment ome immediately due and p ay additional interest of 1%	ayable with interest. In ca	se of default, I further
	furnish 2 (two_ sureties in rened below, should the Mana		
repay the mon Society in case provision of Se to time, as ext IRCON, New D such amounts	that loan will be expended for the with interest as may be the same is not spent within ction 44 of the Delhi cooper tended to the State of Delhi (My employer) to dedure on amount of installments Society from time to time this loan.	e levied in accordance wit n one month from the date ative Societies Act, 1972, a thi, I authorize DGM/Mana ct from my salary or other due on the loan as may b	th the byelaws of the it is taken. Under the as amended from time ager/Finance(Salary), money payable to me e furnished to him by
termination of thereon have be credit or due to	rize Manager/Accounts/IRC my service from any cause been duly repaid, to deduct o me or any gratuity, leave e ch I may become entitled.	whatever before this loan from the moneys due to	and the interest due me or standing to my
the date of pay under the abov	as will be sufficient to liquida ment and to pay same dire re conditions, I execute this	ct to the said Society in sa bond after having duly	itisfaction of this loan,
# at present rat	te of interest being charged	is 7.5% p.a. for RL and S	T Loan
Signature:			

In case of transfer to foreign project/deputation, I shall ensure that the CD and loan installment is regularly deducted from my Foreign/INR Portion salary. In case of non-remittance of loan continuously for 3 months, the loan amount with penalty may be adjusted from CD account and or from suerities.

Signature of Borrower with date	
Name of Borrower	
Registration No.	

We, the following Sureties, do hereby indemnify the Society for the due repayment of this loan with interest in accordance with the above conditions and the bye-laws of the Society and we hereby agree that our liability as sureties under the agreement shall not be impaired or discharged by person of any time or other indulgence granted by the Society to the said. If the loan is left outstanding due to any reason or not being paid continuously for 3 months, we are liable to repay the outstanding amount in equal share basis:

	SURETY NO.1	SURETY NO 2	
Registration No.			
Signature (in full) with date	182		
Name	-0		
Designation	100x		
Employee Code	. 0		
DOB @	- 6		
Place of Posting/Name of Project			
Contact Mobile No.			
WITNESS to the Signatures of above Surety No 1 and 2 (compulsory)			
Signature with date			
Name			
Employee Code			
•	leftover service in which loan is only. As a surety you understar	•	

repaid by the borrower.

To, The Manager/JGM/Finance (Salary) Ircon International Limited Corporate Office C-4 District Centre Saket, New Delhi - 110017

Employee Code

то	BE FILLED IN AND SIGNED BY SURET	Y(s) (same Suerty(s) as on page 5/6)	
Sir,			
Des	signationEmployee Code No. ject)	(name of person taking loan), presently working at (Name of Rshas borrowed a loan of Rsfrom Ircon Employee	of 
		Registration No. 808U, and we have stoo	
ame fror in li fror	ended from time to time, hereby authorize m my/our monthly salary or other dues, the quidation of this loan in accordance with t m the Society until the whole amount	Delhi cooperative Society Act 35 of 1972, as you, as my pay disbursing officer, to deduct amount of monthly installment with interest he monthly statement of recoveries received has been repaid. The recovery of such previous consent or authority of the Society.	
EM equ	I continuously for 2 months, the same m	ame of person taking loan) does not remit the ay be deducted from our salary account in the recovery is started from the borrower or	
	Signature of Surety No 1 with date	Signature of Surety No 2 with date	
	Name	Name	

Employee Code