

IRCON Employees Co-op Thrift & Credit Society

(Regd Office 502 Palika Bhawan, Sector 13, R.K Puram, New Delhi-110 066)
Correspondence address, C-4 District Centre, Saket, New Delhi-17

IECTCS/2020/22nd AGM

6th January 2020

Speed Post.

NOTICE FOR ANNUAL GENERAL MEETING

Twenty Second Annual General Meeting of IRCON EMPLOYEES COOP. THRIFT AND CREDIT SOCIETY LTD will be held on **14.2.2020** at **1300** hours in Conference Room*, 4th floor, C-4 District Centre, Saket, New Delhi-17.

Following shall be the Agenda:

1. Confirmation of the last Minutes of the 2stth AGM
2. Secretary's Report
3. To Present the Audit Report and Adoption of Accounts for 2014-15, 15-16, 16-17 & 17-18
4. Rectification/approval of Dividend @18% for 2014 to 2018
5. Elections for the post of President, Vice President, Secretary, Treasurer and 8 Members (2 seats are reserved for Lady Members) as per the schedule overleaf
6. Any other item with the approval of Chair

Meeting shall start at 1300 hours on 14.2.2020. The quorum of the meeting will be observed up to 1315 hours. In case the quorum is not completed, the meeting will be adjourned from 1315 hours to 1345 hours and the adjourned meeting shall take place at 1345 hours at the same place. In the adjourned meeting no quorum shall be necessary in terms of Rules.


Ajay Bhayana
Hony. President
9560595204(M)

Copy forwarded to:

1. Individual Members of the Society
2. Assistant Registrar(S/W)Office of Registrar, Cooperative Society, Govt of NCT of Delhi, Parliament Street, New Delhi-110001
3. Notice of Agenda can be viewed at www.ircontcsociety.com also.
4. Returning Officer(K K Kulsheshta)c/o IRCON, Saket

* Venue may change.

Office of the RETURNING OFFICER
c/o Ircon International Ltd,
C-4 District Centre, Saket, New Delhi-17
For IRCON EMPLOYEES COOPERATIVE THRIFT & CREDIT SOCIETY LTD
(Regd Office 502 Palika Bhawan, Sector 13, R.K Puram, New Delhi-110 066)
Correspondence address, C-4 District Centre, Saket, New Delhi-17

Dt 6.1.2020

Speed Post/regd post

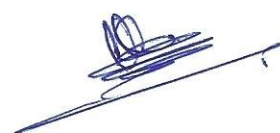
Notice for Election

Last elections of the MC of the Ircon Employees Coop T&C Society were held on 29.10.2015. President on behalf of present MC vide letter dated 1.1.2020 has requested the undersigned to function as Returning Officer for the election of the New Managing Committee to be held on 07.02.2020 and undersigned has accepted their request.

Therefore, undersigned, K.K.Kulsheshta, Returning officer of the said Ircon Employees Cooperative T&C Society Ltd, shall conduct a meeting of the aforesaid Society on 14.2.2020 immediately after the normal business (at 1330 hours) of the Society in its **22nd AGM on 14.2.2020**. The meeting shall be for conducting the election for one(1) post of President, one(1) post of Vice President, and eight(8) post of members of the MC (**out of which 2 posts are reserved for Women Member**). The elections to the MC are being held under the provision of DCS Act 2003, enforced w.e.f 1.4.2005 and the term of the MC shall be for three (3) years.

ELECTION PROGRAMME

S.No	Programme	Date	Time	Venue
1.	Issue of Nomination forms(Free of cost)	27.1.2020 to 31.1.2020	1000 hours to 1300 hours	2 nd floor, PF Cell, c/o IRCON, C-4 District Centre, Saket, New Delhi. This can also be downloaded from the website of society www.ircontcsociety.com
2.	Filling of Nomination	3.2.2020 & 4.2.2020	1000 hours to 1600 hours 1000 hours to 1300 hours	-do-
3.	Scrutiny of Nominations	4.2.2020	1430 hours	-do
4.	Display of Valid Nominations	4.2.2020	1730 hours	Notice Board 4 th floor, /website
5.	Withdrawal of Nominations	5.2.2020	1000 hours to 1500 hours	
6.	Display of final list of Contesting Candidates	5.2.2020	1700 hours	Notice Board 4 th floor/ website of society
7.	Polling, if necessary	14.2.2020	1500 hours	Venue of Meeting



The nomination forms can be obtained free of cost from the venue as shown at S.No 1 above. Nomination forms should be handed over to the undersigned personally either by the candidate or by his/her proposer or seconder on the date and time mentioned along with the **Cash Security of Rs.1000/-** for the above said post. In case the candidate gets less than 1/6th of the total votes polled, the Security Deposit shall be forfeited and such candidate shall be disqualified from contesting the election in the Society for a period of three years. No person shall be eligible to contest election on two seats simultaneously. The proposer and seconder should not be defaulter. A member shall not be eligible to contest for the election if he has not completed a minimum period of one year from the date of acquiring membership in the society to the date of filling of the Nomination. A list of Members of the society is available with the undersigned/President of the Society for information. Interested member can obtain the membership list from the undersigned/President against payment of prescribed fee as per provision of DCS Rules 1973 (as amended from time to time).

Special Note: The meeting shall start immediately after the normal business of the Society is over in its 22nd AGM to be held on 14.2.2019 at 1300 hours as per the Agenda Notice.

Counting of votes: Counting will start immediately after the polling is over (if required) and result will be declared after the counting.



K K Kulsheshta
Returning Officer
(M)9560595138

Copy forwarded to.

- 1 Individual Members of the Society together with Agenda Notice for 22nd AGM dated 14.2.2020
- 2 President/Secretary, IECTCS
- 3 Asstt Registrar, O/O Registrar Cooperative Society, Govt. of NCT of Delhi, Parliament Street New Delhi-110001 (Speed Post)
- 4 Notice Board at 4th floor Ircon Office, Saket, New Delhi

IRCON EMPLOYEES CO-OPERATIVE THRIFT & CREDIT SOCIETY LIMITED
BALANCE SHEET AS AT 31.03.2018

(Figs. in Rupees)

31.03.2017	LIABILITIES	31.03.2018	31.03.2017	ASSETS	31.03.2018
2,514,600	Share Capital 24555 Shares @ Rs. 100/- each	2,455,500	38,888,929 1,009,295	Loans & Advances Loan to Members Interest accrued thereon	32,814,288 495,187
3,610,623 4,145,634	Reserve & Surplus Statutory reserve Dividend Equalisation Fund	3,978,008 4,825,989	9,228,487 712	Cash & Bank Balances Indian Overseas Bank Delhi State Co-Op. Bank	18,592,279 712
36,704,053 1,411,171	Deposit From Members Compulsory Deposits Optional Deposits	38,185,883 1,631,959			
74,133 212,982 47,978 406,249	Current Liabilities & Provisions Audit Fee Payable Misc. Liabilities-Member A/C. Co.Op.Education Fund Dividend Payable	86,652 268,696 77,369 392,410			
49,127,423		51,902,466	49,127,423		51,902,466

Accounting Policy and Notes on Accounts enclosed in Annexure 'A'
Auditor's Report
As per our Report of even date attached
ATJ & Associates
Chartered Accountants

(Signature)
(Partner)

Dated: 25.03.2019
Place: New Delhi

for and on behalf of
IRCON EMPLOYEES CO-OP THRIFT AND CREDIT SOCIETY LTD.

(Signature)
Ajay Bhayana
President

(Signature)
Yamini Sahib
Treasurer



IRCON EMPLOYEES CO-OPERATIVE THRIFT & CREDIT SOCIETY LIMITED
INCOME AND EXPENDITURE A/C FOR THE PERIOD 1.4.2017 TO 31.3.2018

31.03.2017	EXPENDITURE	31.03.2018	31.03.2017	INCOME	31.03.2018
2,069,253	INTY. ON COMP. DEPOSITS	2,185,143	3,649,400	INTEREST ON LOANS & ADVANCES	3,208,686
649	BANK CHARGES	633	239,545	SAVING INTY. FROM BANK	503,696
20,000	SOFTWARE EXPENSES / AMC	20,000	6,350	ADMISSION FEE	5,646
38,646	AUDIT FEE	38,940		REFUND OF INCOME TAX	8,820
10,220	ACCOUNTANCY CHARGES	11,800			
5,306	AGM & MISC. EXPENSES	791			
1,751,221	SURPLUS CARRIED FORWARD	1,469,541			
3,895,295		3,726,848	3,895,295		3,726,848
437,805	STATUTORY RESERVE	367,385	1,751,221		
35,024	CO-OP. EDUCATION FUND	29,391			
406,249	DIVIDEND PAYABLE	392,410			
872,142	BALANCE TRANSFERRED TO DIVIDEND EQUILISATION FUND	680,355			
1,751,221		1,469,541	1,751,221		1,469,541

Accounting Policy and Notes on Accounts enclosed in Annexure 'A'

Auditor's Report

As per our Report of even date attached

ATJ & Associates

Chartered Accountants

(Partner)



Dated: 25.03.2019
Place: New Delhi

for and on behalf of
IRCON EMPLOYEES CO-OP THRIFT AND CREDIT SOCIETY LTD.

Ajay Bhayana
President

Yashini Sahib
Treasurer



IRCON EMPLOYEES CO-OPERATIVE THRIFT & CREDIT SOCIETY LIMITED
RECEIPTS AND PAYMENTS A/C FOR THE PERIOD 01.4.2017 TO 31.3.2018

(Figs. in Rupees)

31.03.2017	RECEIPTS	31.03.2018	31.03.2017	PAYMENTS	31.03.2018
2,279,790	INDIAN OVERSEAS BANK	9,228,487	149,700	SHARE MONEY	232,800
712	DELHI STATE CO-OP. BANK	712	3,209,383	COMPULSORY/OPTIONAL DEPOSITS	4,456,027
1,084,889	FDRs WITH BANK	-	19,602,669	LOAN (PRINCIPAL.)	14,468,836
218,400	SHARE MONEY	173,700	5,197,942	EMERGENCY LOAN (PRINCIPAL)	3,930,584
6,302,927	COMPULSORY / OPTIONAL DEPOSITS	6,410,175	2,069,253	INTEREST PAID ON COMP. DEPOSIT	2,185,143
20,981,285	REGULAR LOAN (PRINCIPAL)	20,009,115	37,528	AUDIT FEE & EXPENSES	38,222
5,197,942	EMERGENCY LOAN	4,464,946	31,437	EDUCATION FUND	-
3,649,400	INTEREST RECD ON LOAN	3,526,989	20,000	SOFTWARE EXPENSES--AMC	20,000
239,545	INTEREST FROM BANK & FDRs A/C.	503,696	4,900	OTHER LIABILITIES-MEMBER'S A/C.	-
6,350	ADMISSION FEE & MISC. INCOME	5,646	649	BANK CHARGES	649
	INCOME TAX REFUND	8,820	403,274	DIVIDEND	406,249
			5,306	MISC. EXPENSES	791
			712	DELHI STATE CO-OP. BANK	712
			9,228,487	INDIAN OVERSEAS BANK	18,592,279
39,961,240		44,332,286	39,961,240		44,332,286

Accounting Policy and Notes on Accounts enclosed in Annexure 'A'
Auditor's Report
 As per our Report of even date attached
ATJ & Associates
Chartered Accountants

(Signature)
 (Partner)

Dated: 25.03.2019
 Place: New Delhi

for and on behalf of
IRCON EMPLOYEES CO-OP THRIFT AND CREDIT SOCIETY LTD.

(Signature)
Ajay Bhayana
 President

(Signature)
Yamini Sahib
 Treasurer



FORM E-II

[Under Schedule II, Clause(4) under Rule 58(1) of the Delhi cooperative Societies, Rule 1973]

Returning Office
IRCON Employees Coop. T&C Society Ltd
107, C-4 District Centre, Saket
New Delhi-110017

Dear Sir,

I,.....S/o,D/o Shri...Member of IRCON Employees Coop. T&C Society Ltd. with Membership NO.....hereby propose the name of Shri/Smt.....S/o,D/o Shri.....as a candidate for the Post of.....of the Managing Committee of the said Society for the election to be held on 20.8.04.

#Signature.....
#Name.....
#Membership No.....
#(Of the proposer)

I,.....S/o,D/oShri.....
Membership No.....of IRCON Coop. T&C Society Ltd hereby second the above proposal,.

^Signature.....
^Name.....
^Membership No.....
^ (of Secorder)

DECLARATION OF THE CANDIDATE

I,.....S/o,D/oShri.....
...Membership No.....of IRCON Coop. T&C Society Ltd hereby agree to my nomination for election as..... of the Managing Committee of IRCON Coop. T&C Society Ltd.

I further declare that:-

1. I am not employee of the said society
2. My age on date is.....Year.....months.
3. I am eligible to vote
4. I do not incur any of the disqualification for election of the Managing Committee of the said society under the provision of Delhi Coop. Societies Act and rules, 1973 and registered Bye-laws of the Society
5. I possess the necessary qualification specified in the bye laws of the Society for election as.....of the Committee

*Signature.....
*Name.....
*Membership No.....
* (of the candidate).

FOR OFFICE USE ONLY

Received the Nomination form at.....hours on.....

Sign of the Receiving Office

ACKNOWLEDGEMENT

Received the nomination form of Shri/Smt.....

presented by.....Shri/Smt.....candidate/proposer/seconder for

election at hours on along with Rs.1000/-(Rupees one thousand only) in

cash.

Date:

Sign:

Name: K K Kulsheshta
